

RAFFLES UNIVERSITY
 JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2023-2024
 Assessment Year : 2024-2025

STATEMENT OF AFFAIRS AS ON 31st MARCH, 2024

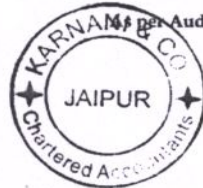
LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CORPUS FUND & RESERVES</u> [As per Schedule "A"]	₹ 16,11,67,623.76	<u>FIXED ASSETS</u> [As per Schedule "F"]	₹ 48,15,32,449.40
<u>UNSECURED LOAN</u> [As per Schedule "B"]	₹ 37,97,23,518.42	<u>INVESTMENT</u> [NSC]	₹ 20,000.00
<u>DUTIES & TAXES</u> [As per Schedule "C"]	₹ 4,46,377.00	<u>DEPOSITS</u> [As per Schedule "G"]	₹ 5,71,859.84
<u>SUNDRY CREDITORS</u> [As per Schedule "D"]	₹ 99,82,231.00	<u>ADVANCE & RECEIVABLES</u> [As per Schedule "H"]	₹ 5,74,01,159.00
<u>SECURITY & ADVANCES</u> [As per Schedule "E"]	48,31,465.00	<u>CASH & BANK BALANCES</u> [As per Schedule "I"]	₹ 1,66,25,746.94
	₹ 55,61,51,215.18		₹ 55,61,51,215.18

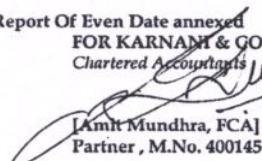
Note: Notes on accounts and significant accounting policies are forming part of Balance sheet

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory

Date: 30-Aug-2024
 Place: Jaipur



Audit Report of Even Date annexed
 FOR KARNANI & CO.
 Chartered Accountants

 [Anil Mundhra, FCA]
 Partner, M.No. 400145

RAFFLES UNIVERSITY
JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

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INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH, 2024

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Institutional Affiliation Fees	₹ 15,54,500.00	By Fees Received From Students	₹ 13,84,74,210.00
To Bank Charges	₹ 1,10,408.96	By Interest Received	₹ 5,43,637.00
To Depreciation	₹ 1,87,12,169.00	By Rent Received from Employee	₹ 18,30,924.00
To Electricity & Water Exp.	₹ 65,50,419.68	By ATM Room Rent	₹ 34,000.00
To Examination Exp.	₹ 5,39,276.00	By Voluntary Contribution	₹ 95,00,000.00
To Guest Expense	₹ 69,164.00	By Other Rental Income	253250.00
To Borewell Exp	₹ 12,000.00		
To Convocation Exp	₹ 1,67,479.00		
To Fuel Exp.	₹ 5,75,802.63		
To Function & Festival Exp.	₹ 1,46,853.00		
To Housekeeping & Horticulture Exp	₹ 48,87,298.00		
To Insurance Exp.	₹ 4,20,728.33		
To Interest Expense	₹ 2,38,825.17		
To KVK Rawe Fee	₹ 26,000.00		
To Lab Expenses	₹ 5,62,793.95		
To Laundry Expenses	₹ 3,55,600.00		
To Marketing Exp.	₹ 1,10,57,041.10		
To Medical Exp.	₹ 403.00		
To Membership & Subscription Exp	₹ 11,16,857.00		
To Mootcourt Exp.	₹ 4,60,480.00		
To Mess Expenses	₹ 57,76,885.00		
To News Paper & Periodicals	₹ 12,828.00		
To Office Exp.	₹ 67,030.00		
To Pest management Exp.	₹ 2,34,200.00		
To Postage & Courier	₹ 5,727.00		
To Printing & Stationery	₹ 3,99,067.00		
To Admin Charges EPF	₹ 46,263.00		
To Daily Wages Expense	₹ 59,135.00		
To PF & ESI Contribution	₹ 13,51,640.00		
To Professional & Consultancy Exp.	₹ 3,67,820.00		
To Photocopy Machine Rent	₹ 1,38,060.00		
To Photography Expenses	₹ 4,500.00		
To Repair & Maintenance Exp.	₹ 74,24,709.00		
To Remuneration Exp.	₹ 1,69,550.00		
To Salary Exp	₹ 5,33,76,991.00		
To Security & Service Exp.	₹ 23,47,685.00		
To Telephone & Internet Exp.	₹ 11,74,919.00		
To Training & Placement Exp.	₹ 84,134.00		
To Transportation Exp.	₹ 63,09,589.00		
To Uniform Expense	₹ 4,88,400.00		
To Tributes Exp.	₹ 3,89,945.00		
To Web Site Exp.	₹ 1,14,961.00		
To Seed Money Exp	₹ 10,000.00		
To Sports Exp	₹ 78,892.00		
To Excess of Income over Expenditure	₹ 2,26,38,992.18		
	₹ 15,06,36,021.00		₹ 15,06,36,021.00

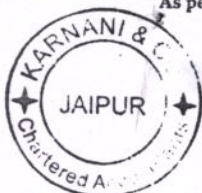
For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory

Date: 30-Aug-2024
Place: Jaipur



As per Audit Report Of Even Date annexed
FOR KARNANI & CO.
Chartered Accountants



[Anil Mundhra, FCA]
Partner, M.No. 400145

RAFFLES UNIVERSITY

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SCHEDULES TO THE STATEMENT OF AFFAIRS

SCHEDULE "A" : CORPUS FUND & RESERVES

Opening Balance (01-04-2023)	-₹ 11,99,69,170.42
Less: Surplus During the year	₹ 2,26,38,992.18
Total	-₹ 9,73,30,178.24
Add : Vested By GEF	₹ 25,84,97,802.00
Closing Balance (31-03-2024)	₹ 16,11,67,623.76

SCHEDULE "B" : LOANS FUNDS

<u>Unsecured Loans</u>	
1 Meghnad Saha Institute Technology	₹ 1,50,00,000.00
2 Netaji Subhash Engineering College	₹ 75,00,000.00
3 Loan From Gomber Education Foundation	₹ 35,12,22,443.25
<u>Secured Loans</u>	
Bus Loan Accounts	₹ 60,01,075.17
TOTAL	₹ 37,97,23,518.42

SCHEDULE "C" : DUTIES & TAXES

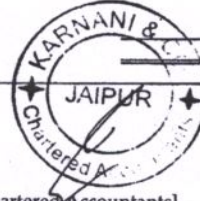
1 TDS Payable	₹ 1,53,824.00
2 Employee's Contribution For EPF	₹ 1,54,898.00
3 Employer Contribution For EPF	₹ 1,13,386.00
4 ESI Employee Share	₹ 4,334.00
5 ESI Employer Contribution Payable	₹ 19,935.00
TOTAL	₹ 4,46,377.00

For RAFFLES UNIVERSITY NEEMRANA

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[Chartered Accountants]



RAFFLES UNIVERSITY

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SCHEDULE "D" : SUNDRY CREDITORS		AMOUNT
1	Aajkaal Publishers Pvt. Ltd	₹ 1,47,000.00
2	Adarsh Electricals	₹ 6,905.00
3	Aggarwal Sisha House	₹ 11,581.00
4	Akshay Enterprises	₹ 12,602.00
5	Amit Kumar	₹ 39,600.00
6	Ashok Kumar	₹ 44,550.00
7	Avon Agriculture Works	₹ 18,150.00
8	Bhandari Offset	₹ 1,13,300.00
9	Bhanwar Lal Kumawat	₹ 48,000.00
10	Bharat Flex Printing	₹ 37,630.00
11	Bharat Law House	₹ 1,03,178.00
12	Bhupendra Upadhyay	₹ 24,700.00
13	Blue Chip Hospitality Pvt Ltd	₹ 11,66,155.00
14	Bulk Sms India	₹ 18,360.00
15	Chandramauli Motors Pvt Ltd	₹ 1,05,000.00
16	Classic Advertising Agency	₹ 94,536.00
17	Dinesh Singh	₹ 71,280.00
18	G.S Marketing Associates	₹ 1,01,430.00
19	Guruji Enterprises	₹ 13,284.00
20	Hansraj Photo	₹ 28,215.00
21	Himalay (Eeco Jat Behror)	₹ 37,620.00
22	Himanshi Technologies	₹ 57,973.00
23	Inderjeet Singh	₹ 52,470.00
24	Karnani & Co.	₹ 79,920.00
25	Khushi Graphics	₹ 1,45,600.00
26	Kk Solar Ro & Chemical Ind	₹ 5,192.00
27	Kuber Creations Pvt. Ltd	₹ 4,000.00
28	Kumawat Consultancy	₹ 12,000.00
29	Libsys Limited	₹ 26,680.00
30	Lucky Copier System	₹ 10,620.00
31	Maa Kalka Filling Station	₹ 25,774.00
32	Maa Santoshi Filling Station	₹ 1,42,000.00
33	Nirvan Filling Station	₹ 26,640.00
34	Ombir Singh	₹ 23,760.00
35	Oms-A Division Of Times Internet Ltd	₹ 3,57,457.00
36	Outlook Publishing (India) Pvt. Ltd.	₹ 2,06,000.00
37	Pradeep Singh Tanwar Mali	₹ 25,000.00
38	Priti Handicraft Centre	₹ 22,500.00
39	Rajesh Sports Center	₹ 16,100.00
40	Rastogi Segma Furnitech Pvt-Ltd	₹ 24,940.00
41	Ravindra Kumar Yadav	₹ 30,690.00
42	Rnj Stationery Mart	₹ 18,900.00
43	Roy Choudhury & Co.	₹ 5,28,576.00
44	R.R. Interiors	₹ 4,409.00
45	R S Enterprises	₹ 1,41,288.00
46	Sandeep Kumar Yadav	₹ 39,105.00
47	School Guru Eduserve Pvt Ltd	₹ 4,700.00
48	Shiva Hardware & Nut Bolt Centre	₹ 8,590.00
49	Shree Ram Stationers	₹ 16,029.00
50	Singhla Scientific Industries	₹ 3,535.00
51	Suraj Inio Solution	₹ 10,000.00
52	Swati Enterprises	₹ 1,33,389.00
53	Tata Teleservices Limited	₹ 68,832.00
54	The Bhartiya Sainik Security Services	₹ 5,37,790.00
55	Unique Pest Management Service	₹ 92,070.00
56	Vinayak Sanitaryware	₹ 48,679.00
57	Vipul Enterprises	₹ 2,960.00
58	Yogy Computer System	₹ 46,050.00
59	Salary & Wages Payable	₹ 47,38,937.00
TOTAL		₹ 99,82,231.00

For RAFFLES UNIVERSITY NEEMRANA

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SCHEDULE "E" : SECURITY & ADVANCES

1	Security Deposit	₹ 43,10,992.00
2	Student Welfare Fund	₹ 75,905.00
3	Employee's Security	₹ 65,000.00
4	Advance Fee	₹ 3,69,368.00
5	Alumni Fund	₹ 7,600.00
6	National Service Scheme	₹ 2,600.00

TOTAL ₹ 48,31,465.00

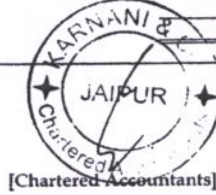
SCHEDULE "G" : DEPOSITS

1	Security Deposit (JVNL)	₹ 4,44,080.00
2	TDS & TCS Receivable	₹ 1,27,779.84

TOTAL ₹ 5,71,859.84

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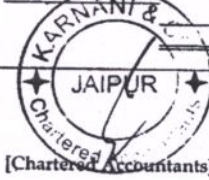
SCHEDULE "H": ADVANCES AND RECEIVABLES		AMOUNT
1	Hero Motocorp Ltd	₹ 14,700.00
2	Krystal Movies Pvt Ltd	₹ 4,276.00
3	Souparno Mitra	₹ 2,38,463.00
4	Ahuja Furniture	₹ 1,44,099.00
5	Ashok Kumar Sharma, (Aluminum Worker)	₹ 9,750.00
6	Associated Scientific Corp. (I)	₹ 1,47,681.00
7	Chouhan Hardware & Electric Store	₹ 8,024.00
8	College Book Store	₹ 10,876.00
9	Fitplay Solutions	₹ 2,50,000.00
10	Gupta Agencies	₹ 48,000.00
11	Halcyon Technologies	₹ 3,00,000.00
12	Harsahay	₹ 1,00,000.00
13	Lokesh Industries	₹ 8,886.00
14	Sarthak Kalra	₹ 10,000.00
15	Serosoft Solutions Pvt. Ltd.	₹ 5,38,250.00
16	Sk Security Systems & Solutions	₹ 14,900.00
17	Just The Corner	₹ 77,974.00
18	Raffles International School	₹ 3,75,000.00
19	Receivable from Students	₹ 5,50,95,280.00
20	Payment Gateway Receivable	₹ 5,000.00
TOTAL		₹ 5,74,01,159.00

SCHEDULE "I": CASH & BANK BALANCES

1	Cash In Hand	₹ 9,85,741.42
2	Bank Balance	
	HDFC Bank (18381450000016)	₹ 24,646.07
	HDFC Bank (18381450000026)	₹ 13,341.01
	HDFC Bank (50100174344740)	₹ 22,001.70
	Union Bank (633902010000318)	₹ 1,64,490.00
	Yes Bank (013194600000300)	₹ 1,51,15,326.74
		₹ 1,56,40,005.52
TOTAL		₹ 1,66,25,746.94

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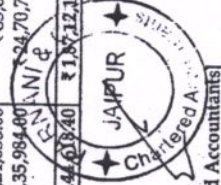
SCHEDULE : F- FIXED ASSETS

Sr No	Description	W.D.V. as on 1.4.2023 [3]	Additions Before 4.10.2023 [4]	Additions After 4.10.2023 [5]	Total 6=(3+4+5)	Sale during the year [7]	Total 8=(6-7)	Dep. during the year [9]	W.D.V. as on 31.3.2024 10=(8-9)
1	Building- University	₹ 10,25,27,540.25	₹ 52,01,719.00	₹ 8,24,847.00	₹ 10,85,54,106.25	₹ 0.00	₹ 10,85,54,106.25	₹ 1,08,18,300.00	₹ 9,77,35,806.25
2	Computer & Software It Equipment	₹ 12,08,502.15	₹ 0.00	₹ 0.00	₹ 12,08,502.15	₹ 0.00	₹ 12,08,502.15	₹ 1,93,152.00	₹ 10,15,350.15
3	Electrical Equipments	₹ 61,76,335.85	₹ 5,09,199.00	₹ 1,42,190.00	₹ 68,27,724.85	₹ 0.00	₹ 68,27,724.85	₹ 9,37,480.00	₹ 58,90,244.85
4	Furniture	₹ 79,97,394.30	₹ 24,79,600.00	₹ 7,86,146.00	₹ 1,12,63,140.30	₹ 0.00	₹ 1,12,63,140.30	₹ 10,87,007.00	₹ 1,01,76,133.30
5	Horticulture Items	₹ 1,52,047.75	₹ 0.00	₹ 0.00	₹ 1,52,047.75	₹ 0.00	₹ 1,52,047.75	₹ 16,839.00	₹ 1,35,208.75
6	Engineering & Science Labs	₹ 1,21,78,885.95	₹ 47,13,038.00	₹ 1,59,300.00	₹ 1,70,51,223.95	₹ 0.00	₹ 1,70,51,223.95	₹ 25,28,788.00	₹ 1,45,22,435.95
7	Library	₹ 5,54,380.60	₹ 1,35,248.00	₹ 20,602.00	₹ 5,08,230.60	₹ 0.00	₹ 5,08,230.60	₹ 1,99,472.00	₹ 3,08,758.60
8	Office Equipments	₹ 16,82,813.55	₹ 8,85,300.00	₹ 29,400.00	₹ 25,97,513.55	₹ 0.00	₹ 25,97,513.55	₹ 3,96,728.00	₹ 22,00,785.55
9	Assets (Fixed) Vested By GEF	₹ 25,84,97,802.00	₹ 0.00	₹ 0.00	₹ 25,84,97,802.00	₹ 0.00	₹ 25,84,97,802.00	₹ 0.00	₹ 25,84,97,802.00
10	Fixed Asset Paid By Gef	₹ 8,49,24,290.00	₹ 0.00	₹ 0.00	₹ 8,49,24,290.00	₹ 0.00	₹ 8,49,24,290.00	₹ 0.00	₹ 8,49,24,290.00
11	Ecco Car	₹ 4,24,053.00	₹ 0.00	₹ 0.00	₹ 4,24,053.00	₹ 0.00	₹ 4,24,053.00	₹ 63,608.00	₹ 3,60,445.00
12	Bus	₹ 3,45,984.00	₹ 78,90,000.00	₹ 0.00	₹ 82,35,984.00	₹ 0.00	₹ 82,35,984.00	₹ 24,70,795.00	₹ 57,65,189.00
	TOTAL	₹ 47,64,70,029.40	₹ 2,18,12,104.00	₹ 19,62,485.00	₹ 50,02,44,618.40	₹ 0.00	₹ 50,02,44,618.40	₹ 1,87,12,169.00	₹ 48,15,32,449.40

For RAFFLES UNIVERSITY NEEMRANA



Authorized Signatory



[Chartered Accountants]